

Club Board of Directors Meeting Minutes September 26th, 2023

Meeting called to order, those present were Tim Summers, Eric Wolf, David Binkley, Ron Sobieck, Chris Cox, Jim Hoffman and Ned Fraizer.

Treasurer's report by David Binkley reviewing 2nd quarter and 3rd quarter preliminary results. David stated a goal for 3rd quarter (Q3) results to be posted on or about November 15th, 2023. At this time David reports expected gross profit for 2023 to be in excess of the 2023 budget forecast. The Board is in the process of identifying Capital improvement projects as well as reimbursing the original Club Reserve account \$25,000 for funds removed in 2022 for operating expenses as well as setting aside additional reserve funds.

Golf Operations report from Eric Wolf, Update on course improvement committee regarding removal of bunkers that do not impact play to save operating expense, anticipated 7-8 bunkers may be removed. Golf Simulator expected to be available on or about November 1st at Creekside, other amenities at Creekside TBD. Review of 2024 Golf Tournament sponsor contracts and reconciliation sheet for Accounting. Discussed probable increases for greens fees for Member, Public and Tournament play.

Old Business

Easement agreement revisions were discussed, awaiting feedback from the Cobble Creek HOA Board from their executive meeting on October 11th ahead of a community meeting on October 18th.

Golf Pro vs GM hiring search update, Board identified need is for a Golf Pro to successfully run all aspects of Golf operations. Candidate interview scheduled for October 5th.

Board voted to promote Kayla Bright to the role of Business Manager based on job performance and leadership.

Club organizational Chart to be updated reflecting GM position being removed with Department heads reporting to Board of Directors creating a lean operational structure and direct board oversight of Club operations.

Creekside repurposing for off season Golf Simulators progressing, Food and Beverage elements TBD based on Health Department certifications, Fire Suppression systems being operational as well as hot water heater and other unanticipated needs.

Community entry bridge repairs on hold until the irrigation ditch is dry for safety, Pickleball courts resurfacing on hold until spring, cart path donor sign on order.

New Business

Club Board of Directors election schedule set and published to membership

Golf Tournament Sponsor Contract reviewed as well as updated tournament pricing including accounting reconciliation sheet. All Golf tournaments require deposit to reserve as well as final payments due the day of the event. Includes sponsor liability for damages, prohibition of outside food and beverages including alcoholic beverages.

Discussed possibly not increasing social membership dues, in favor of increased golf fees. Member vs non-member golf fees as well as possible golf course improvement fee for outside golfers and feasibility of utilizing Trail fees and cart rental fees for cart path improvements. Eric Wolf and David Binkley to advise on revised rate structures at next board meeting.

There being no other business to discuss, the meeting was adjourned and motion made to move into executive session.